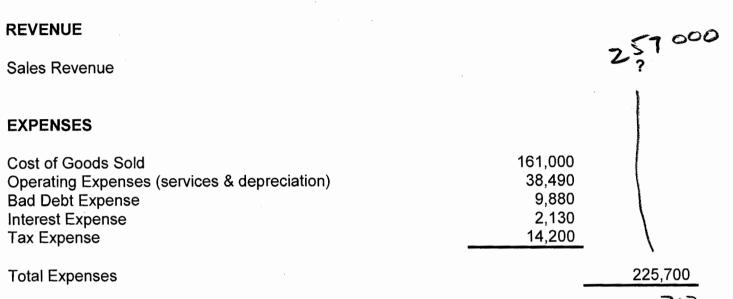
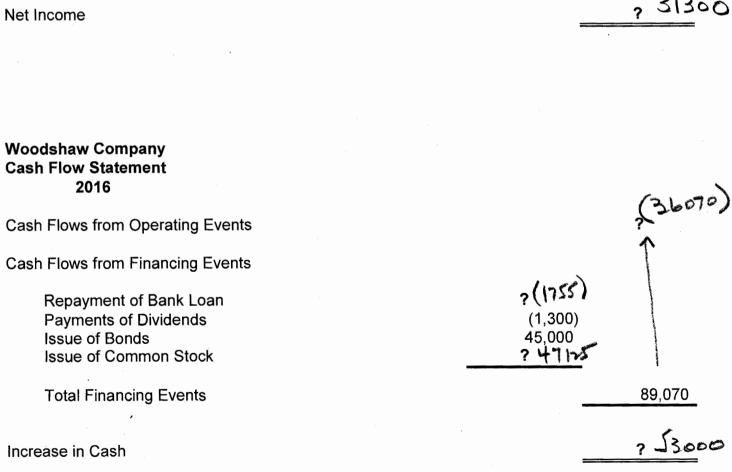
## Woodshaw Company Income Statement 2016





## Woodshaw Company Comparative Balance Sheets

·	<u>2001</u>	2002	Change
ASSETS			
Cash	44,000	97,000	53,000
Accounts Receivable	64,000	106,000	42,000 🖍
Allowance for Doubtful Accounts	(5,600)	(8,600)	(3,000)
Inventory	14,000	53,000	39,000
Property, Plant & Equipment	27,000	27,000	-
Accumulated Depreciation	(2,430)	(3,645)	(1,215)
TOTAL ASSETS	140,970	270,755	
LIABILITIES & OWNERS' EQUITY			
Accounts Payable - Merchandise	14,500	25,000	10,500
Accounts Payable - Services	7,760	5,199	(2,561)
Interest Payable	422	1,214	792
Dividends Payable	-	300	300 🗸
Current Portion of Bank Loan	3,563	1,808	(1,755)
Taxes Payable	198	792	594 🗸
Bank Loan	38,627	38,627	- V
Bonds Payable	-	48,575	48,575 🗸
Unamortized Bond Discount	-	(3,485)	(3,485)
Common Stock	13,000	50,000	37,000 }
Additional Paid-In-Capital	-	10,125	10,125\$
Retained Earnings	62,900	92,600	29,700 🗸
TOTAL LIABILITIES & OWNERS' EQUITY	140,970	270,755	

ANSWER THE FOLLOWING QUESTIONS IN THE SPACE PR	OVIDED	PLACE ANSWERS HERE
1 CASH COLLECTIONS FROM CUSTOMERS WAS?	208	120
2 PAYMENTS TO SUPPLIERS OF INVENTORY WAS?	189	500
3 THE COST OF PP&E DISPOSED WAS?	Nommer Dis	DOLED
4 DEPRECIATION WAS?	1715	
5 PAYMENTS TO SUPPLIERS OF SERVICES WAS?	398	36
6 INTEREST PAID ON BANK LOAN WAS?	1248	
7 TAXES PAID WAS?	13606	
8 DIVIDENDS DECLARED WAS?	. 4	600
		:
9 BONDS ISSUED HAD A FACE VALUE OF?	48	575
10 CASH GENERATED FROM OPERATING EVENTS WAS	? (36	070)